

**Double Negative Canada Productions Limited**  
**Balance sheet as at March 31, 2016**

in CAD

**As at March 31,  
2016**

**Equity and liabilities**

**Shareholders' funds**

Share capital	1
Reserves and surplus	(463,906)
	<u>(463,905)</u>

**Non-current liabilities**

Long-term borrowings	
Long-term provisions	-
	<u>-</u>

**Current liabilities**

Short-term borrowings	-
Trade payables	6,766,006
Other current liabilities	15,165,455
Short-term provisions	-
	<u>21,931,461</u>

<b>TOTAL</b>	<b><u><u>21,467,556</u></u></b>
--------------	---------------------------------

**Assets**

**Non-current assets**

Fixed assets	
Tangible assets	14,035,499
Intangible assets including goodwill	1,450,937
Long-term loans and advances	231,000
	<u>15,717,436</u>

**Current assets**

Trade receivables	618,221
Cash and bank balances	2,073,995
Short-term loans and advances	3,057,904
Other current assets	-
	<u>5,750,120</u>

<b>TOTAL</b>	<b><u><u>21,467,556</u></u></b>
--------------	---------------------------------

**Double Negative Canada Productions Limited**  
**Statement of Profit and Loss for the year ended March 31, 2016**

in CAD

	<b>Year ended March 31, 2016</b>
<b>Income</b>	
Revenue from operations - sale of services (net)	40,726,634
Other income	823,944
	<u><b>41,550,578</b></u>
<b>Expenses</b>	
Employee benefits expense	33,912,469
Finance costs	117,551
Depreciation and amortisation expense	2,324,476
Other expenses	5,476,391
	<u><b>41,830,887</b></u>
<b>Profit before tax</b>	<b>(280,309)</b>
<b>Tax expense</b>	
Current tax	-
Deferred tax	-
<b>Total tax expense</b>	<u><b>-</b></u>
<b>(Loss) / profit for the year</b>	<u><u><b>(280,309)</b></u></u>